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December 1, 2016

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By ECF

The Honorable William H. Pauley III, U.S.D.J.
United States District Court for the Southern District of New York
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street
New York, New York 10007-1312

Re: <u>Ningbo Yinzhou Hongyuan Foreign Trade Co., Ltd., et al. v. Edward Danien</u> Harrison (No. 1:16-cv-04082 (WHP))

Honorable Judge Pauley:

I represent Defendant Edward Harrison in this action. I write with the consent of Matthew Sava, counsel for Plaintiffs, who has reviewed this letter and approves its contents.

The parties are pleased to report that, on November 28, 2016, Magistrate Judge Pitman successfully mediated a settlement of this action. We placed the settlement terms on the record and are currently working on documenting the final agreement. The parties accordingly request that Your Honor suspend all deadlines in the current Scheduling Order (Docket #18) and issue a conditional order of dismissal, dismissing the action, but giving the parties a 30-day window to restore in the event that the settlement is not consummated.

Respectfully yours,

Howard I. Elman

cc: Matthew Sava, Esq. (by ECF)